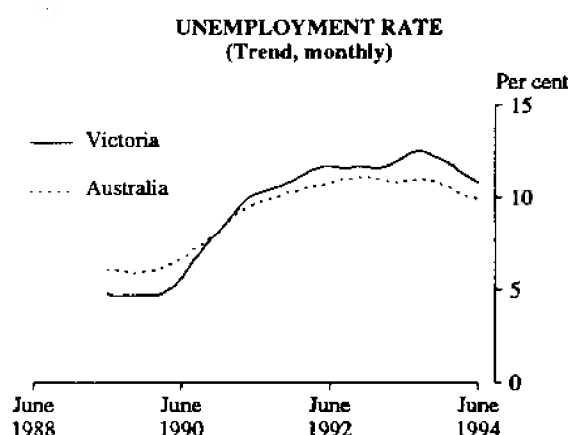
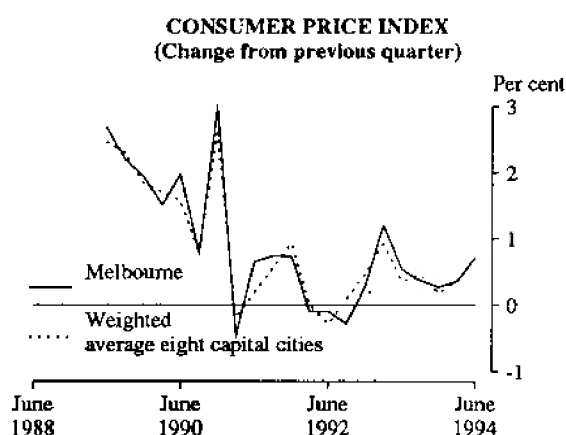


**CATALOGUE NUMBER 1307.2**  
**3 AUGUST 1994**

**ECONOMIC INDICATORS, VICTORIA,  
JULY 1994**

**MAIN FEATURES**



**Consumer price index**

The consumer price index for Melbourne increased by 0.7 per cent between March and June quarters 1994, resulting in an annual increase of ( June quarter 1994 on June quarter 1993 ) of 1.7 per cent.

The weighted average of the eight capital cities also increased by 0.7 per cent between March and June quarters 1994 and by 1.7 per cent between June quarters 1993 and 1994.

**Unemployment rate**

The trend estimate of the unemployment rate for Victoria decreased to 10.8 per cent in June 1994 from 11.0 per cent in May 1994. This was the ninth monthly consecutive decrease since September 1993.

At the national level the unemployment rate (trend) decreased by a 0.1 percentage point to 9.9 per cent in June 1994 following monthly consecutive decreases since November 1993.

**Readers are reminded that trend estimates are subject to revision as subsequent months data become available.**

**INQUIRIES**

. for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.

. for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA, JULY 1994

Indicator(a)	Unit	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust.(b)
NUMBER									
Employed persons (c)	'000	Jun 94	2,632	1,977	1,429	634	785	197	7,882
Unemployment rate									
- trend estimate	per cent	Jun 94	9.9	10.8	9.3	10.8	8.4	10.9	9.9
Average weekly total earnings									
- all employees(e)	\$	Feb qr 94	543.80	533.90	502.90	512.80	506.40	506.70	529.00
Consumer price index all groups(e)	1989-90=100	Jun qr 94	110.0	112.0	111.5	114.4	109.1	112.4	111.2
Exports(excludes re-exports)	\$m	May 94	1,562	1,138	1,021	326	1,308	164	5,640
Imports	\$m	May 94	2,505	1,785	594	212	388	26	5,544
Retail turnover - trend estimate	\$m	May 94	3,010	2,063	1,522	643	870	216	8,608
New motor vehicle registrations									
- trend estimate	no.	Jun 94	18,006	11,676	10,258	3,434	5,367	1,129	51,466
New capital expenditure									
- seasonally adjusted	\$m	Dec qr 93	1,940	1,846	823	304	1,710	75	6,763
New dwelling units approved									
- trend estimate	no.	Jun 94	4,794	2,653	4,913	994	2,334	299	16,076
Value of all buildings approved	\$m	Jun 94	861	905	625	127	284	38	2,913
Housing finance for owner occupation(f)	\$m	Jun 94	1,496	895	822	303	541	64	4,325
CHANGE OVER PREVIOUS PERIOD (PER CENT)									
Employed persons (c)		Jun 94	-	0.3	-0.1	-0.6	-0.1	0.2	0.2
Unemployment rate									
- trend estimate(d)		Jun 94	-	-0.2	-0.1	-	-	-0.3	-0.1
Average weekly total earnings									
- all employees(e)		Feb qr 94	1.2	1.3	1.4	4.1	0.2	1.0	1.4
Consumer price index all groups(e)		Jun qr 94	0.8	0.7	0.6	0.7	0.5	0.4	0.7
Exports(excludes re-exports)		May 94	34.3	19.6	8.0	-8.2	-0.4	39.9	13.5
Imports		May 94	10.5	11.6	14.2	-6.1	4.6	37.3	10.2
Retail turnover - trend estimate		May 94	0.3	0.6	0.3	-0.4	-0.2	0.3	0.2
New motor vehicle registrations									
- trend estimate		Jun 94	1.7	1.2	1.0	2.4	2.1	4.7	1.6
New capital expenditure									
- seasonally adjusted		Dec qr 93	-0.6	10.2	-10.2	-20.8	37.7	-34.2	4.2
New dwelling units approved									
- trend estimate		Jun 94	4.4	-1.0	2.4	1.8	1.7	-3.1	1.1
Value of all buildings approved		Jun 94	11.6	71.4	-1.2	7.9	4.4	-9.9	19.0
Housing finance for owner occupation(f)		Jun 94	1.1	-0.6	-0.4	-1.0	-3.4	-2.4	-0.2
CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)									
Employed persons (c)		Jun 94	2.8	2.8	4.7	-0.2	2.5	1.3	2.8
Unemployment rate									
- trend estimate(d)		Jun 94	-0.9	-1.5	-1.2	0.1	-0.8	-1.7	-1.0
Average weekly total earnings									
- all employees(e)		Feb qr 94	0.2	2.5	3.8	7.3	-0.9	3.4	2.1
Consumer price index all groups(e)		Jun qr 94	1.5	1.7	1.6	1.9	2.2	2.7	1.7
Exports(excludes re-exports)		May 94	22.2	10.3	3.0	-3.3	4.4	21.6	9.9
Imports		May 94	18.3	19.3	20.4	-11.5	7.2	-62.0	15.2
Retail turnover - trend estimate		May 94	6.5	4.1	6.4	4.3	6.9	5.3	5.7
New motor vehicle registrations									
- trend estimate		Jun 94	15.0	11.8	13.3	6.4	9.1	3.0	12.2
New capital expenditure									
- seasonally adjusted		Dec qr 93	-19.5	30.3	-20.4	-27.3	26.8	-39.5	-1.5
New dwelling units approved									
- trend estimate		Jun 94	20.8	9.0	9.1	-4.9	21.3	-14.6	10.3
Value of all buildings approved		Jun 94	29.4	106.8	12.7	14.3	19.6	-8.0	36.7
Housing finance for owner occupation(f)		Jun 94	32.4	20.2	23.3	24.7	28.2	15.1	26.6

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT, and where applicable, Tasmania. (c) Seasonally adjusted. (d) Change is shown in terms of percentage points. (e) Available only for the middle of the quarter. (f) Trend estimate. All lenders, excludes alterations and additions, to residential buildings.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, JULY 1994

Indicator	Unit	Reference period	Latest figure	Victoria		Australia			Victoria as a % of Australia	Source index
				Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
<b>Population -</b>										
Estimated resident population	'000	Dec qr 93	p 4,468	p 0.0	p 0.2	p 17,747	p 0.2	p 1.0	p 25.2	1
Civilian population aged 15 years and over	'000	Jun 94	3,524	-	0.5	13,930	0.1	1.2	25.3	11,12
<b>Labour force -</b>										
Labour force										
- original	'000	Jun 94	2,205	-	0.9	8,732	-	1.6	25.3	11,12
- seasonally adjusted	'000	Jun 94	2,213	0.3	0.9	8,760	0.5	1.6	25.3	11,12
- trend estimate	'000	Jun 94	2,214	0.1	0.9	8,734	0.1	1.8	25.4	11,12
Participation rate										
- original series	per cent	Jun 94	62.6	..	..	62.7	..	..	..	11,12
- seasonally adjusted	per cent	Jun 94	62.8	..	..	62.9	..	..	..	11,12
- trend estimate	per cent	Jun 94	62.8	..	..	62.7	..	..	..	11,12
Unemployment rate										
- original series	per cent	Jun 94	10.4	..	..	9.6	..	..	..	11,12
- seasonally adjusted	per cent	Jun 94	10.7	..	..	10.0	..	..	..	11,12
- trend estimate	per cent	Jun 94	10.8	..	..	9.9	..	..	..	11,12
<b>Employed persons by industry (b)</b>										
Agriculture, forestry, fishing etc.(c)	'000	May qr 94	97	-2.5	13.7	490	0.9	2.9	19.9	11,12
Manufacturing	'000	May qr 94	341	0.3	-0.9	1,124	1.2	2.6	30.4	11,12
Construction	'000	May qr 94	114	-4.1	-1.1	553	-0.8	1.7	20.6	11,12
Wholesale and retail	'000	May qr 94	430	5.1	1.8	1,685	3.7	2.7	25.5	11,12
Transport and storage	'000	May qr 94	95	0.3	10.1	384	0.6	3.1	24.7	11,12
Finance, property and business services	'000	May qr 94	243	1.5	3.7	922	0.8	8.6	26.3	11,12
Community services (d)	'000	May qr 94	359	4.1	1.9	1,509	3.8	3.4	23.8	11,12
Recreational, personal and other services	'000	May qr 94	145	5.2	8.5	645	1.0	1.9	22.5	11,12
Other industries (e)	'000	May qr 94	138	-1.8	-2.8	567	-3.3	-2.4	24.4	11,12
Total all industries	'000	May qr 94	1,964	1.9	2.4	7,879	1.6	3.0	24.9	11,12
<b>Job vacancies (b) -</b>										
original series	'000	May qr 94	15.3	35.4	183.3	49.4	7.6	63.6	31.0	2
<b>Overtime (b)</b>										
Average weekly hours per employee	hours	May qr 94	1.23	-6.1	10.8	1.31	7.4	11.0	..	2
Employees working overtime	per cent	May qr 94	17.0	-1.3	14.0	17.8	6.1	9.8	..	2
<b>Average weekly employee earnings (b)</b>										
Full-time adult - ordinary	\$	Feb qr 94	604.70	0.7	1.6	612.30	1.3	3.1	..	3
All employees - total	\$	Feb qr 94	533.90	1.3	2.5	529.00	1.4	2.1	..	3
<b>Weekly award rates of pay</b>										
Full-time adult employees (June 1985 =100)		May 94	142.40	-	0.8	141.40	-	1.1	..	4
<b>Industrial disputes(f)</b>										
Working days lost per '000 employees	no.	Apr 94	109	-	-74.0	-	-	-	-	5
<b>Overseas trade -</b>										
Imports	\$m	May 94	1,785	11.6	19.3	5,544	10.2	15.2	32.2	8
Exports (g)	\$m	May 94	1,138	19.6	10.3	5,640	13.5	9.9	20.2	8
<b>Tourism -</b>										
Caravan parks - takings	\$'000	Mar 94	6,542	17.2	13.9	34,269	12.5	11.0	19.1	21
Licensed hotels, motels and guest houses with facilities										
- Takings	\$'000	Mar 94	44,123	25.7	13.5	251,905	16.5	14.0	17.5	21
- room occupancy rate	per cent	Jun 93	40.4	..	..	49.0	..	..	..	21
<b>Consumer price index(b)</b>										
All groups (1989-90=100)		Jun qr 94	112.00	0.7	1.7	111.20	0.7	1.7	..	6
<b>Retail trade establishments -</b>										
Value of turnover										
- original series	\$m	May 94	2,008	1.6	4.5	8,325	2.2	4.4	24.1	7
- seasonally adjusted (1989-90 prices)	\$m	Mar qr 94	5,441	1.3	2.6	22,887	1.8	4.2	23.8	7
- trend estimate	\$m	May 94	2,063	0.6	4.1	8,608	0.2	5.7	24.0	7

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, JULY 1994—continued

Indicator	Unit	Reference period	Latest figure	Victoria		Australia		Victoria as a % of Australia	Source index	
				Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)			Change over previous year (a) (per cent)
<b>New motor vehicle registrations</b>										
New motor vehicle registrations										
- original series	no.	Jun 94	13,242	10.8	13.6	57,950	8.9	8.7	22.9	9,10
- seasonally adjusted	no.	Jun 94	12,194	6.3	15.2	52,133	2.2	9.3	23.4	9,10
- trend estimate	no.	Jun 94	11,676	1.2	11.8	51,466	1.6	12.2	22.7	9,10
Cars and station wagons										
- original series	no.	Jun 94	10,752	7.8	11.7	45,211	4.9	6.2	23.8	9,10
- seasonally adjusted	no.	Jun 94	10,009	3.2	13.8	41,455	-0.6	7.2	24.1	9,10
Other motor vehicles (excludes motor cycles)										
- original series	no.	Jun 94	2,490	25.8	22.5	12,739	26.2	18.6	19.5	9,10
- seasonally adjusted	no.	Jun 94	2,185	23.4	22.0	10,678	14.7	18.4	20.5	9,10
<b>Finance -</b>										
Personal finance commitments										
- total	\$m	May 94	544	22.3	36.1	2,317	17.0	29.1	23.5	28
Commercial finance commitments										
- total	\$m	May 94	2,006	15.1	3.2	8,179	16.5	2.8	24.5	29
Lease finance commitments										
- total	\$m	May 94	119	22.9	26.3	576	21.0	45.9	20.6	30
<b>Housing finance for owner occupation -</b>										
Secured loans to individuals										
- number of dwelling units financed (h)(i)	no.	May 94	11,942	10.7	23.7	47,241	9.6	26.9	25.3	22
- value of loans secured (h)(i)	\$m	May 94	1,014	17.6	29.9	4,537	14.2	39.6	22.4	22
Total number of dwelling units financed(j)(k)(l) — trend	no.	Jun 94	11,765	-2.2	21.2	49,233	-1.2	18.6	23.9	22
Total value of loans secured (j)(k)(l) — trend	\$m	Jun 94	895	-0.6	20.2	4,325	-0.2	26.6	20.7	22
Loan purpose - All lenders(j)										
- Established dwellings(k)	\$m	May 94	779	18.3	22.8	3,501	14.2	31.4	22.3	22
- Construction of dwellings	\$m	May 94	153	8.1	21.9	846	11.2	40.1	18.1	22
- Newly erected dwellings	\$m	May 94	36	7.1	19.7	229	14.1	48.4	15.7	22
<b>Building approvals -</b>										
New dwelling units										
- original series	no.	Jun 94	2,705	-10.7	9.7	17,478	-6.2	13.3	15.5	23,24
- seasonally adjusted	no.	Jun 94	2,625	-2.2	11.3	16,051	-4.9	14.3	16.4	23,24
- trend estimate	no.	Jun 94	2,653	-1.0	9.0	16,076	1.1	10.3	16.5	23,24
Value of non-residential buildings										
- original series	\$m	Jun 94	609	302.8	240.9	1,164	90.2	66.0	52.3	23,24
Value of all buildings (i)										
- original series	\$m	Jun 94	905	71.4	106.8	2,913	19.0	36.7	31.1	23,24
<b>Building commencements -</b>										
New dwelling units, monthly	no.	Apr 94	2,374	-16.9	-4.8	n.a.	n.a.	n.a.	..	25
New dwelling units, quarterly	no.	Mar qr 94	7,848	-4.9	18.7	40,864	-8.0	9.0	19.2	26
<b>Building activity -</b>										
Value of total building activity										
- commenced	\$m	Mar qr 94	1,395	-8.3	20.9	6,521	-3.3	9.2	21.4	26
- done	\$m	Mar qr 94	1,225	-10.6	5.6	5,843	-13.9	1.4	21.0	26
- yet to be done	\$m	Mar qr 94	1,670	15.4	19.3	8,631	8.1	7.6	19.4	26
<b>Engineering construction -</b>										
Value of work by private sector										
- commenced	\$m	Mar qr 94	332	39.4	4.7	1,758	9.3	17.5	18.9	27
- done	\$m	Mar qr 94	355	28.0	33.1	1,747	1.7	21.9	20.3	27
- yet to be done	\$m	Mar qr 94	603	3.1	-7.5	2,828	10.8	7.2	21.3	27
Value of work by public sector										
- commenced	\$m	Mar qr 94	246	7.4	9.0	1,165	12.1	-4.1	21.1	27
- done	\$m	Mar qr 94	255	10.3	-4.9	1,260	-3.5	-0.8	20.2	27
- yet to be done	\$m	Mar qr 94	386	27.9	50.6	1,784	-6.4	-17.1	21.7	27
<b>Manufacturing -</b>										
Actual private new capital expenditure										
- original series	\$m	Dec qr 93	738	19.6	36.6	1,990	11.3	4.5	37.1	13,14

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA, JULY 1994—continued

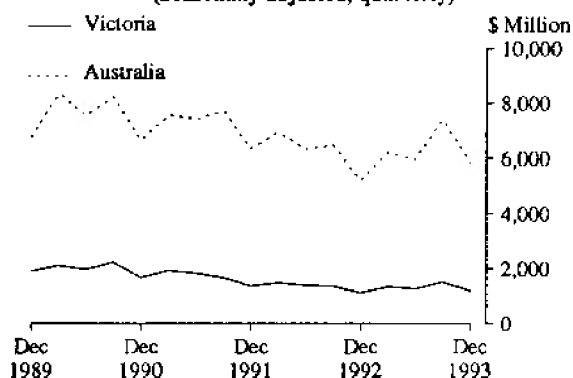
Indicator	Unit	Reference period	Victoria			Australia			Victoria as a % of Australia	Source index
			Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)	Latest figure	Change over preceding period (per cent)	Change over previous year (a) (per cent)		
<b>Production -</b>										
Whole milk	ML	Apr 94	p 285	p -25.3	p 12.9	p 516	p -19.2	p 10.1	p 55.1	15,16
Butter	tonnes	Dec 93	15,679	-3.1	2.8	17,925	-2.9	4.8	87.5	17
Cheese (inc. cheddar and non-cheddar)	tonnes	Dec 93	14,486	-2.0	7.0	24,296	-2.9	10.6	59.6	17
Yarns										
- Cotton	tonnes	Apr 94	1,255	-27.8	-1.7	2,422	-21.4	3.8	51.8	15,16
- Woollen	tonnes	Apr 94	1,393	-11.0	17.8	1,754	-9.4	18.1	79.4	15,16
Woven fabric										
- Cotton	'000 sq m	Apr 94	1,614	-28.8	-17.6	3,862	-19.5	0.1	41.8	15,16
- Woollen (includes worsted wool)	'000 sq m	Apr 94	371	-32.2	-10.0	636	-23.5	-11.4	58.3	15,16
- Man-made fibres	'000 sq m	Apr 94	5,396	-9.9	-9.7	14,410	-14.8	-7.1	37.4	15,16
Textile floor coverings	'000 sq m	Apr 94	3,257	-2.3	34.5	3,817	-6.1	28.9	85.3	15,16
Clay bricks	million	Apr 94	-	-	-	144	-16.7	2.1	-	15,16
Ready mixed concrete	'000 cu m	Apr 94	-	-	-	1,225	-10.4	2.9	-	18
Paints & other surface coatings										
- Architectural and decorative paints	'000 litres	May 94	1,632	2.4	18.3	8,853	3.9	3.0	18.4	15,18
Electricity - production (kWh)	GWh	Apr 94	2,675	-7.9	-8.5	12,641	-6.3	-1.4	21.2	15,20
Gas - available for issue through mains (MJ)	GJ	Apr 94	13,000	-7.1	-1.0	44,441	-5.4	6.5	29.3	15,20
<b>Actual private new capital expenditure -</b>										
Building and structures										
- original series	\$m	Dec qr 93	448	13.1	17.5	2,237	26.7	-	20.1	13
Equipment, plant and machinery										
- original series	\$m	Dec qr 93	1,511	16.4	34.3	5,045	9.7	-2.5	30.0	13
Total new capital expenditure										
- original series	\$m	Dec qr 93	1,960	15.6	30.0	7,282	14.4	-1.8	26.9	13
- seasonally adjusted	\$m	Dec qr 93	1,846	10.2	30.3	6,763	4.2	-1.5	27.3	13

(a) Change over same period previous year. (b) Available only for the middle month of the quarter. (c) Includes hunting and mining. (d) Comprises health, education, libraries, etc., welfare institutions, and other community groups. (e) Comprises electricity, gas and water, communications, public administration and defence. (f) 12 months ended. (g) Excludes re-exports. (h) All banks. (i) Includes, alterations and additions to residential buildings. (j) Excludes, alterations and additions to residential buildings. (k) Includes refinancing. (l) All lenders.

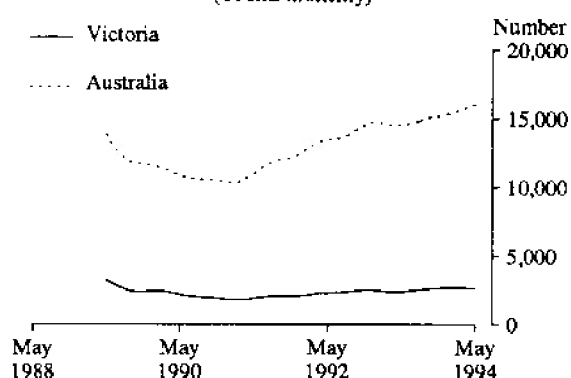
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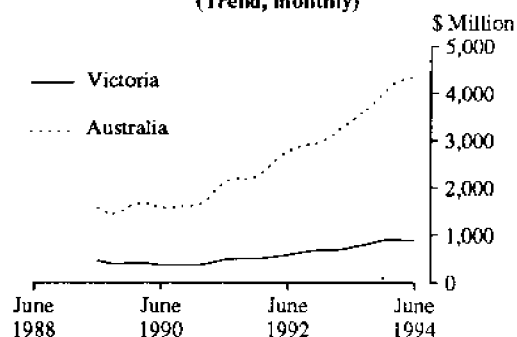
**PRIVATE NEW CAPITAL EXPENDITURE**  
(Seasonally adjusted, quarterly)



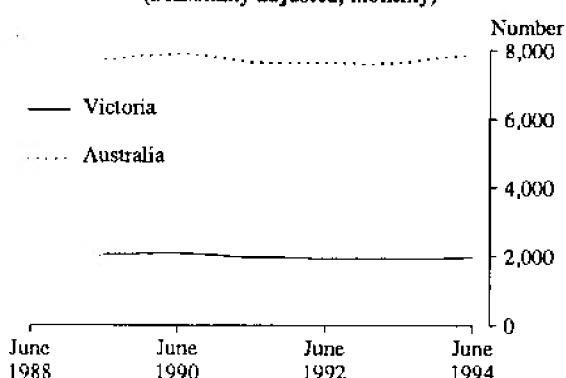
**NEW DWELLING UNITS APPROVED**  
(Trend monthly)



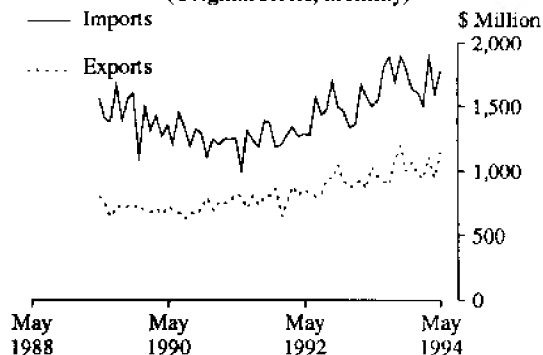
**HOUSING FINANCE**  
**TOTAL VALUE OF SECURED HOUSING**  
**FINANCE COMMITMENTS TO INDIVIDUALS**  
(Trend, monthly)



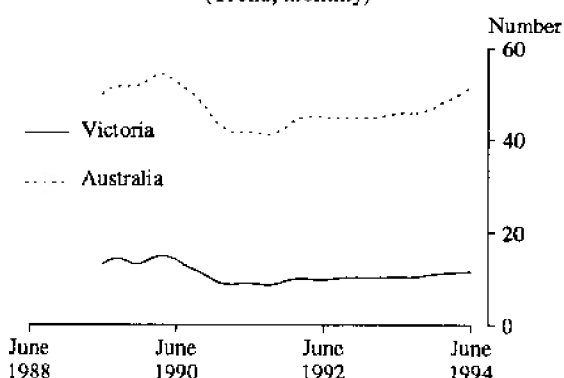
**EMPLOYED PERSONS**  
(Seasonally adjusted, monthly)



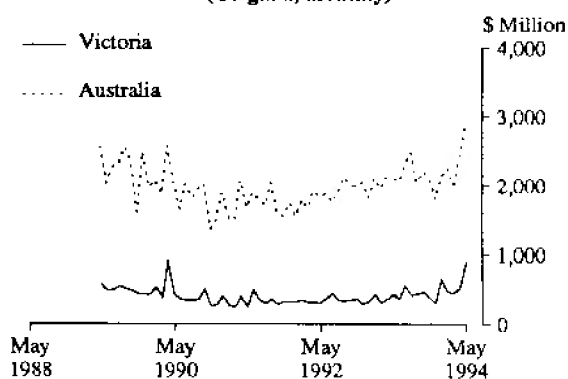
**MERCHANDISE IMPORTS AND EXPORTS**  
**VICTORIA**  
(Original series, monthly)



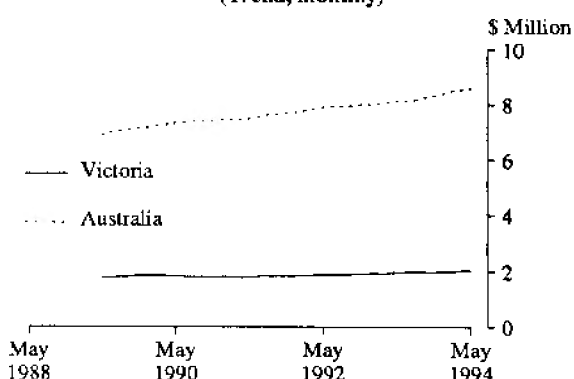
**NEW MOTOR VEHICLE REGISTRATION**  
(Trend, monthly)



**VALUE OF ALL BUILDINGS APPROVED**  
(Original, monthly)



**RETAIL TURNOVER**  
(Trend, monthly)



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The Australian Bureau of Statistics is Australia's national statistical authority. It collects, compiles and disseminates information on a wide range of economic, social, and demographic topics for Australia, its States and Territories.

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### Symbols and other usages

n.a.	not available
n.y.a.	not yet available
p	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
..	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

**STUART JACKSON**  
*Deputy Commonwealth Statistician*



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